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EMIRATES Business247

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Thursday, March 12, 2009

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'Financial crisis is right time to revisit strategies'



Manoj Sharma says UAE needs to develop world class leadership. (EB FILE)



By Shveta Pathak on Thursday, March 12, 2009

Economic crisis is the apt time for organisations to revisit their business strategies and focus on developing leadership, said Manoj Sharma, CEO of Differ World, a Singapore-based strategic professional consultancy.

Sharma, while talking about the strategies that UAE needs to focus on in line with the UAE Government's 2015 strategic plan, said having created a world-class infrastructure, the UAE needs to match it with "world class leaders".

"The current challenge facing the UAE is that it needs to develop world class leadership to match its infrastructure. There is a need to think differently to be able to meet challenges of the future and not to be bogged by the challenges that face the world today," Sharma said while talking to **Emirates Business**.

He said organisations, by focusing on developing leadership, could make people who worked here realise that UAE is the place that amplifies their skills. "The fact that 80 per cent of the people here are expatriates is all the more reason for the place to develop them," he said.

He said crisis was a phase and one of the key strategies for businesses and also for nations was adopting a contrarian point of view. "Yes we are in the middle of crisis, but everything is cyclical."



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